

Press Release

FOR IMMEDIATE RELEASE

YES Bank wins the Enterprise Risk Technology Implementation of the Year Award at The Asian Banker Business Achievement Award Dinner 2015

- Yes Bank has implemented a project that has enabled it to acquire improved transparency controls and strengthened audit compliance by providing a complete audit trail through the implementation of the Fantail-P solution.
- The project has facilitated greater degree of automation such as the capability to execute file transfer jobs, alert system administrator about unexpected situations and provides a complete record of successful and failed file transfers.
- The performance of the bank has been qualitatively improved through the use of a robust password policy, efficient utilization of network bandwidth and strengthened MIS and file transfer monitoring capabilities.

Hong Kong, April 15th 2015 –YES Bank has been named the winner of the Enterprise Risk Technology Implementation of the Year Award for the year 2014 during the 16th Asian Banker Summit. The ceremony was held at the HKCEC in Hong Kong on April 15th 2015.

The award was designed to identify emerging best practices and outstanding achievements of the best run risk management teams in financial institutions. Risk management is at the heart of decision making at any financial institution and its importance has been underscored in the aftermath of multiple financial crises. The criteria for the award are published on the Asian Banker website and comprise evaluation of risk organization structure, infrastructure capabilities, past record of incidents and balance sheet strength.

The award recognises YES Bank's efforts and success in implementing a Fantail-P file transfer project that has facilitated in maximizing the operational efficiency, bottom line and future needs of the bank.

The dinner was attended by about 300 bankers and technology providers to recognise the outstanding business achievements and best practices in over 70 categories across risk management, technology implementation, financial market, transaction banking and banking regulation.

The Asian Banker Business Achievement Awards are widely acknowledged by the financial services industry as the highest possible accolade available to professionals and banks in the industry as recognised in the Asia Pacific region.

A stringent three-month evaluation process based on a balanced and transparent scorecard had been used to determine the winners.

The Risk Management Awards 2015 Programme
Winner's list

The Achievement in Credit Risk Management:
China Bohai Bank

The Achievement in Enterprise Risk Management:
China Construction Bank

The Achievement in Liquidity Risk Management:
Maybank

The Achievement in Market Risk Management:
Reliance Capital

The Achievement in Operational Risk Management:
OCBC Bank

The Anti-Money Laundering Technology Implementation of the Year:
China Industrial Bank

The Compliance Risk Technology Implementation of the Year:
Axis Bank and ACI Worldwide

The Enterprise Risk Technology Implementation of the Year:
YES Bank

The Internet & Mobile Security Technology Implementation of the Year:
Taishin Bank

The Liquidity Risk Technology Implementation of the Year:
China Everbright Bank

The Market Risk Technology Implementation of the Year:
Chang Hwa Commercial Bank & Misys International Banking System

The Operational Risk Technology Implementation of the Year:
Agricultural Bank of China & SAS Software (Beijing) Co., Ltd.

The Risk Data and Analytics Technology Implementation of the Year:
E.SUN Bank & SAS Taiwan

-End of list-

The press releases for each business achievement award winner are being issued separately.

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About The Asian Banker

The Asian Banker is the foremost provider of strategic intelligence and data to the financial services community. The company collects and publishes data on the performance of banks in the Asia Pacific region. The Singapore-based company has offices in Malaysia, China and the Philippines as well as representatives in London and New York. The company's website is www.theasianbanker.com

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